

Wallenpaupack Area School District

Wallenpaupack Area High School

Course Title: Personal Finance

Length of Course: Semester – 0.5 credit

District Policies:

Academic Integrity:

Academic integrity is essential to the success of an educational community. Students are responsible for learning and upholding professional standards of research, writing, assessment, and ethics in their areas of study. Written or other work which students submit must be the product of their own efforts and must be consistent with appropriate standards of professional ethics. Academic dishonesty, which includes cheating, plagiarism, multiple submissions and other forms of dishonest or unethical behavior, is prohibited.

Assessment:

The goal of grading is to report student progress and achievement to the parents to strengthen the home-school connection. The grade should accurately reflect the student's performance in mastering the PA Standards and the WASD curriculum.

Attendance:

Regular school attendance is vitally important to academic success. Not only does attendance reinforce and enrich the learning process; it also establishes patterns and attitudes that will carry forward into adult work habits. Regular, consistent attendance is a prerequisite to successful school life. Children should be absent only in cases of illness or emergency.

Special Education:

Our commitment to each student is to ensure a free appropriate public education which begins with the general education setting, with the use of Supplementary Aids and Services. Inclusive education describes the successful education of all students with the appropriate supports and services to participate in and benefit from the general classroom settings and other educational environments.

Course Description: Students will develop the skills needed to make sound financial decisions. This course will utilize the financial literacy program, EverFi. Topics will include planning your career, financing higher education, banking, credit, financing your first car, taxes, insurance, buying your first house, budgeting, and saving.

Pennsylvania State Standards:

15.6.12.A: Evaluate the impact of internal and external influences on financial decisions.

15.6.12.B: Analyze financial decisions for major purchasing events occurring at different stages in life, systematically considering alternatives and consequences.

15.6.12.C: Reference Career Education and Work 13.3.11.D

15.6.12.E: Assess the purpose, source, and impact of various taxes.

15.6.12.G: Identify strategies for personal financial management.

15.6.12.H: Evaluate payment methods for major purchases.

15.6.12.J: Analyze the total cost of a major purchase loan agreement using fixed and variable interest rates, calculated over time.

15.6.12.K: Analyze the impact of a positive or negative credit history.

Course Objectives:

Students will demonstrate the ability to:

- Make conscious decisions about spending and saving money

Students will master the skills of:

- Managing a household budget

Major Activities to Support Course Objectives:

See *Grading Components* for activities

Student Responsibilities:

Attendance expectations: Be on time with all necessary paperwork and supplies. Frequent tardies will result in a disciplinary referral.

Homework expectations: Work is expected to be completed on or before the due date. **Late work will receive a penalty of 5 points per day until submitted.** Work can be made up without penalty because of excused absences from school. Students have an additional day per absence to complete a task.

Accountability tasks may include: completion of classwork, reaction summary of a guest speaker, or other small-scale tasks.

Assessment:

Grading Components:

First Marking Period (Units 1 & 2):

Accountability	200 points
Career Paper	100 points
Case Study #1	100 points
Case Study #2	100 points
TOTAL	500 points

Second Marking Period (Units 3 & 4):

Accountability	200 points
Car Loan Project	100 points
House Loan Project	100 points
Case Study #3	100 points
TOTAL	500 points

Final Course Project 100 points

Content Pacing Guide:

Topic	Major Assignments	Estimated Time
Unit 1 – Career Decisions -Selecting a career (data taken from Career Cruising Inventory) -Financing Higher Education (EverFi)	Career Paper – Students will research information regarding a career choice from a previous inventory completed on Career Cruising: job requirements, education/training needed, salary, benefits, etc. Information will be shared orally with the class upon completion.	10 Blocks
Unit 2 – Money Management -“Dreamers vs. Achievers” -Banking (EverFi) -Taxes & Insurance (EverFi)	Case Study #1 – “Brandy & Ken” (textbook pg. 183) Case Study #2 – “Where Does the Money Go?” – Students will create an excel spreadsheet highlighting monthly expenses to understand the concept of a household budget utilizing the salary from the career chosen in Unit 1.	12 Blocks
Unit 3 – Credit and Resource Management -Credit Score (EverFi) -Payment, Interest Rates & Credit Cards (EverFi) -Consumer Fraud (EverFi) -Renting vs. Owning (EverFi)	Buying Your First Car – Project Buying Your First Home – Project Students will research the Internet to purchase a brand new car and a place to live utilizing the salary from the career chosen in Unit 1. Loan terms, interest rates, and total payments will be reviewed.	12 Blocks
Unit 4 – Financial Security -Savings (EverFi) -Investing (EverFi)	Case Study #3 – “Savings Will Put You in the Driver’s Seat” Students will determine a percentage of their leftover paycheck to place into an account designed to save for the future while making a decision amongst the various types of savings accounts.	10 Blocks
FINAL PROJECT	Final portfolio to include documents from all case studies and class projects – This document will include, but limited to: a statement of job description and salary, a household budget spreadsheet to indicate all monthly expenses (loans, other bills, groceries, gas, etc.), and a savings plan.	